

28 March 2018

ST. MODWEN PROPERTIES PLC

("St. Modwen" or "the Company")

Directorate Change – Section 430(2B) Companies Act 2006 Disclosure

Further to the announcement by St. Modwen on 30 January 2018, Kay Chaldecott stepped down from the Board as a non-executive director of the Company with effect from the conclusion of the Company's Annual General Meeting held earlier today.

In accordance with section 430(2B) of the Companies Act 2006, the Company confirms that Kay Chaldecott will receive her annual base fee as a non-executive director of the Company of £45,921 per annum, on a pro-rata basis to 28 March 2018. No other remuneration payment or payment for loss of office will be made.